



# MEMBERSHIP AGREEMENT & DISCLOSURES

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# Membership Agreement & Disclosures

## Introduction

This Agreement covers your rights and responsibilities concerning your accounts and the rights and responsibilities of the Credit Union providing this Agreement. In this Agreement, the words "you", "your", and "yours" mean anyone who signs a Membership Application or any other account opening document, or for whom membership and/or service requests are approved through the Credit Union's online application and authentication process. The words "we", "us", and "our" mean the Credit Union. The word "account" means any one (1) or more share or other accounts you have with the Credit Union. Your account type(s) and ownership features are designated by you on your Membership Application or through the Credit Union's online application and authentication process. By signing a Membership Application or authenticating your request, each of you, jointly and severally, agree to the terms and conditions of this Agreement, and any Account Card, Funds Availability Policy Disclosure, Truth-in-Savings Disclosures, Electronic Funds Transfers Agreement and Disclosures, Privacy Disclosure, or Account Receipt accompanying this Agreement, the Credit Union's bylaws and policies, and any amendments to these documents from time to time that collectively govern your membership and accounts. This Agreement should be retained, along with any other information that the Credit Union provides, for as long as your account is open.

**Membership Eligibility.** To join the Credit Union, you must meet the membership requirements, including purchase and maintenance of the minimum required share(s) as set forth in the Credit Union's bylaws. You authorize us to check your account, credit and employment history, and obtain reports from third parties, including credit-reporting agencies to verify your eligibility for the accounts and services you request and for other accounts, products, or services we may offer you or for which you may qualify.

**Individual Accounts.** An individual account is an account may be owned by one (1) member (individual, corporation, partnership, trust, or other organization) qualified for credit union membership. If the account owner dies, the interest passes, subject to applicable law, to the account owner's estate or Payable on Death POD beneficiary/payee or trust beneficiary, subject to other provisions of this Agreement governing our protection for honoring transfer and withdrawal requests of an owner or owner's agent prior to notice of an owner's death, and to any security interest or pledge granted by the account owner, and subject to our statutory lien rights. **Family Membership.** Credit Union members in good standing and whose status is currently within the Credit Union's field of membership may sponsor immediate family members and possible other members of your household for Credit Union membership. Eligible family may include; spouse, father, mother, brother, sister, son, daughter, aunt, uncle, daughter-in-law, son-in-law, grandmother, grandfather, stepchildren, stepsiblings, and adoptive relationships.

**Joint Accounts.** A joint account is an account owned by two (2) or more persons. A joint owner added to one deposit suffix is added to all suffixes excluding Individual Retirement Arrangements (IRA).

**Rights of Survivorship.** Unless otherwise stated on the Membership Card or Documented through the Credit Union's online application and authentication process, a joint account includes rights of survivorship. This means that when one (1) owner dies, all sums in the account will pass to the surviving owner(s). For a joint account without rights of survivorship, the deceased owner's interest passes to his or her estate. A surviving owner's interest is subject to the Credit Union's statutory lien for the deceased owner's obligations and to any security interest or pledge granted by a deceased owner, even if a surviving owner did not consent to it.

**Control of Joint Accounts.** Any owner is authorized and deemed to act for any other owner(s) and may instruct us regarding transactions and other account matters. Each owner guarantees the signature or authenticated request of any other owner(s). Any owner may withdraw or transfer funds, pledge to us all or any part of the shares, or stop payment on items without the consent of the other owner(s). We have no duty to notify any owner(s) about any transaction. We reserve the right to require written consent of all owners for any change to or termination of an account. If we receive written notice of a dispute between owners or inconsistent instructions from them, we may suspend or terminate the account and require a court order or written consent from all owners in order to act.

**Joint Account Owner Liability.** If an item deposited in a joint account is returned unpaid, a joint account is overdrawn, or if we do not receive final payment on a transaction, the owners, jointly and severally, are liable to us for the amount of the returned item, overdraft, or unpaid amount and any charges, regardless of who initiated or benefited from the transaction. If any account owner is indebted to us, we may enforce our rights against any account of an owner or all funds in the joint account regardless of who contributed the funds.

**Payable on Death/Trust Accounts.** A Payable on Death (POD) or Trust account designation is an instruction to the Credit Union that an individual or joint account so designated is payable to the owner(s) during his, her, or their lifetime and, when the last account owner dies, payable to all surviving POD or Trust beneficiary/payee. Upon the death of the last account owner, if there is more than one surviving beneficiary/payee, the account is owned jointly by such beneficiaries/payees without the right of survivorship upon the death of the last account owner. Any POD or Trust beneficiary/payee designation shall not apply to Individual Retirement Accounts (IRAs). We are not obligated to notify any beneficiary/payee of the existence of any account or the vesting of the beneficiary/payee's interest in any account, except as otherwise provided by law. This paragraph does not apply to an account held on behalf of or in the name of a trust.

**Accounts to Minors.** We may require any account established by a minor to be a joint account with an owner who has reached the age of majority under state law and who shall be jointly and severally liable for any returned item, overdraft, or unpaid charges or amounts on such account. We may pay funds directly to the minor without regard to his or her minority. Unless a guardian or parent is an account owner, the guardian or parent shall not have any account access rights. We have no duty to inquire about the use or purpose of any transaction except as required by applicable law. We will not change the account status when the minor reaches the age of majority unless the change is authorized in writing by all account owners.

**Uniform Transfers to Minors Accounts.** A Uniform Transfers to Minors Account (UTMA) is an individual account created by a custodian who deposits funds as an irrevocable gift to a minor. The minor whom the gift is made is the beneficiary of the custodial property in the account. The custodian has possession and control of the account for the exclusive right and benefit of the minor barring a court order otherwise, is the only party entitled to make deposits, withdrawals, or close the account. We have no duty to inquire about the use or purpose of any transaction. If the custodian dies, we may suspend the account, until we receive instructions from any person authorized by law to withdraw funds or a court order authorizing withdrawal. We will not change the account status when the minor reaches the age of majority, unless authorized in writing by all account owners. Once the age of majority is reached, we may limit the type of transactions until action is taken on the account.

**Accounts for Living Trusts.** An Account of a living trust is an individual account held by one or more trustees of a trust for the benefit of one or more beneficiaries pursuant to a revocable trust agreement. The trustee shall sign a Membership Application and provide any other evidence of the trust's authority that we require. Trustee warrants that a valid living trust has been created, currently exists, and that the trust or beneficiaries are eligible for membership. We will not act as a trustee and are under no obligation to inquire as to the powers or duties of the trustee(s). The Trustee agrees to notify us in writing if any change of trustee occurs. We may withhold payment of funds to any party until proper evidence of authority is provided.

Except for irrevocable trust, we may rely upon the direction of any one trustee until a written notice of revocation of the trust is received. Funds may be released to any one trustee acting alone or with a co-trustee. The trustee(s) agrees to indemnify and hold the Credit Union harmless of any liability, claim, damage, or loss arising as a result of unauthorized acts of any trustee or former trustee or acts of any trustee upon which documentation we relied on prior to notice of revocation of the trust. This Agreement shall be binding on the trust, any trustee, successor trustee and beneficiaries.

**Representative Payee Accounts.** A Representative Payee account is established on behalf of a recipient (Beneficiary) of benefits from the Social Security Administration (SSA), Supplemental Security Income (SSI), or the Veterans Administration (VA) on which a person, as designation by SSA/VA as Representative Payee, acts on behalf of the beneficiary as Authorized Signer. The account is established in the name of the beneficiary as the only owner, by the Representative Payee as Authorized Signer. Neither the Representative Payee nor a third party can have ownership interest in the account. While the Beneficiary retains ownership interest, the account title must be established to not permit him or her to have direct access to the funds, for example, "(Beneficiary's (member's) Name) by (Representative Payee's Name), Representative Payee or (Representative Payee's Name), Representative Payee for (Beneficiary's (member's) Name). The Beneficiary must be eligible for membership and is the Primary Member. The Representative Payee agrees to be bound by the terms of the Account Agreement to provide us a copy of the written Social Security Administration authorization designating the Representative Payee and such other documents and authorizations, as we may deem necessary or appropriate. In opening a Representative Payee account, we only act as a depository for the Beneficiary's SSA or SSI funds, and we are under no obligation to act as a fiduciary or to inquire as to the powers or duties of the Representative Payee. The Representative Payee agrees that he or she is liable to us for any and all obligations incurred by any actions or transactions with the account and agrees to indemnify and hold us harmless from and against any and all loss, costs, damage, liability, or exposure, including reasonable attorney's fees, we may suffer or incur arising out of or related to any action or claim by a party with respect to the authority or actions taken by the Representative Payee in handling or dealing with the account. Unless expressly stated to the contrary, all of the other terms and conditions of the Membership Agreement and Disclosure apply equally to Representative Payee account.

**Accounts of Businesses, Organization, and Associations.** Accounts held in the name of an association or organization are subject to the same terms set forth in this Agreement and the following additional rules. A majority of the members, officers, or those who control the funds of a group, club, association, or business must be eligible for membership. We reserve the right to require the member to provide a Business Account Application informing us, who is authorized to act on its behalf. You agree to notify us of any change in authority. We may rely on written authorization until such time as we are informed of changes in writing and have had a reasonable time to act upon such notice. We may require that third party checks payable to an organization, business, and/or association may not be cashed, but must be deposited to a business account of the same name. We shall have no notice of any breach of fiduciary duties arising from a transaction by any agent of the account owner unless we have actual notice of any wrongdoing.

**Agency Designation on an Account.** An agency designation on an account is an instruction to us that the owner authorizes another person to make transactions as agent for the account owner regarding the account designated. An agent has no ownership interest in the account(s) or Credit Union voting rights. We have no duty to inquire about the use or purpose of any transaction made by the agent.

**Deposit of Funds Requirement.** Funds may be deposited into any account, in any manner approved by us, in accordance with the requirements as set forth in the Truth-in-Savings Disclosure. Deposits made by mail, at night depositories or at unstaffed facilities are not our responsibilities until we receive them. We reserve the right to refuse or to return any deposit. **Endorsements.** We may accept transfers, checks, drafts, and other items for deposit into any of your accounts, if they are made payable to, or to the order of, one or more account owners even if they are not endorsed by all payees. You authorize us to supply missing endorsements of any owners we choose. If a check, draft or item that is payable to two or more persons is ambiguous as to whether it is payable to either person, we may process the check, draft, or item as though it is payable to either person. If an insurance, government, or other check or draft requires an endorsement, we may require endorsement as set forth on the item. Endorsements must be made on the back of the share draft or check with 1- ½ inches from the top edge, although we may accept endorsements outside this space. However, any

loss we incur from a delay or processing error resulting from an irregular endorsement or other markings by you or any prior endorser will be your responsibility. If you are approved and utilize the Credit Union's remote deposit capture service to make deposits to your account, you agree that, prior to transmitting check or draft images, you will restrictively endorse each original check or draft in accordance with any other agreement with us that governs this service. **Collection of Items.** We act only as your agent and we are not responsible for handling items for deposit or collection beyond the exercise of ordinary care. We are not liable for the negligence of any correspondent or for loss in transit, and each correspondent will only be liable for its own negligence. We may send any item for collection. Items drawn on an institution located outside the United States are handled on a collection basis only. You waive any notice of nonpayment, dishonor, or protest regarding items we purchase or receive for credit or collection to your account. We reserve the right to pursue collection of previously dishonored items at any time, including giving a payor bank extra time beyond deadline limits. **Restrictive Legends.** Some checks and drafts contain restrictive legends or similar limitations on the front of the item. Examples are "two signatures required", "not valid for more than \$500.00", or "valid after 60 days." We are not liable for payment of any check or draft contrary to a restrictive legend or other limitations contained in or on the item unless we have specifically agreed in writing to the restrictions or limitations. **Final Payment.** All items or Automatic Clearing House (ACH) transfers credited to your account are provisional until we receive final payment. If final payment is not received, we may charge your account for the amount of such items or ACH transfer and impose a return item charge on your account. Any collection fees we incur may be charged to your account. We reserve the right to refuse or return any item or funds transfer.

**Direct Deposit.** We may offer preauthorized deposits (e.g. payroll checks, Social Security, or retirement checks, or other government checks) or preauthorized transfer from other accounts. You must authorize direct deposits or preauthorized transfer by filing out a separate authorization document. You must notify us at least thirty (30) days in advance to cancel or change a direct deposit or transfer option. If your account is overdrawn, you may authorize us to deduct the amount your account is overdrawn from any deposit, including deposits of government payments or benefits. If we are required to reimburse the U.S. Government for any benefit payment directly deposited into your account, we may deduct the amount returned from any of your accounts, unless prohibited by law.

**Crediting of Deposits.** Deposits will be credited to your account on the day we consider then received as stated in our Funds Availability Policy

**Negative Balance/Account Reporting.** In event there is an unsatisfied negative share balance, we reserve the right to charge the amount against any other account from which any of the signers is entitled to withdraw sufficient to satisfy the negative condition. We may submit a negative account reporting to a credit account reporting agency if you fail to fulfill the terms of this Membership Agreement and Disclosure.

#### **Account Access**

**Authorized Signature.** Your signature on the Membership Application authorizes your account access. We will not be liable for refusing to honor any item or instruction if we believe the signature is not genuine. If you have authorized the use of a facsimile signature, we may honor any check or draft that appears to bear your facsimile signature even if it was made by an unauthorized person. You authorized us to honor transactions initiated by a third person to whom you have given your account number even if you do not authorize a particular transactions.

**Access Options.** You may withdraw or transfer funds from your account(s) in any manner we permit (e.g. at an automatic teller machine (ATM) or Point of Sale device, Debit Card, in person, by mail, Internet access, mobile device, automatic transfer, or Audio Response, telephone, as applicable). We may return as unpaid any check or draft drawn on a form we do not provide, and you are responsible for any loss we incur handling such a check or draft. We have the right to review and approve any form of power of attorney and may restrict account withdrawals or transfers. We are under no obligation to honor any power of attorney.

**Credit Union Examination.** We may disregard information on any check or draft, other than the signature of the drawer, the amount, and any magnetic encoding. You agree we do not fail to exercise ordinary care in paying an item solely because our procedures do not provide for sight examination of items.

#### **Electronic Funds Transfers.**

**Governing Regulations.** Except as amended by this Agreement, electronic funds transfers we permit that are subject to Article 4A of the Uniform Commercial Code will be subject to such provisions of the Uniform Commercial Code as enacted by the state of Ohio. We may execute certain requests for electronic funds transfers by Fedwire. Fedwire transactions are subject to Federal Reserve Board Regulation J. If you are party to an Automated Clearing House (ACH) entry, you acknowledge and agree that such entry will be governed by the National Automated Clearing House Association (NACHA) Operating Rules and of any local ACH and the Rules of any other system which the entry is made.

**Authorization for Transfers/Debiting of Accounts.** Any owner is authorized to make or order electronic funds transfers to or from your account. We will debit your account for the amount of an electronic funds transfer and will charge your account for any fees related to the transfer. If a signature is required to authorize a funds transfer, the required number of signatures of account owners must be present before we will execute the transfer.

**Right to Refuse to Make Transfer/Limitation of Liability.** Unless we agree otherwise in writing, we reserve the right to refuse to execute any order to transfer funds to or from your account. We are not obligated to execute any order or transfer funds out of your account if the amount of the requested funds transfer (plus applicable fees) exceeds the available funds in your account. We are not liable for errors, delays, interruptions or transmission failure caused by third parties or circumstances beyond our control including mechanical, electronic, or equipment failure. In addition, we will not be liable for consequential, special, punitive or indirect loss or damage you may incur in connection with funds transfers to or from your account.

**Notification.** We will not provide you with next day notice of an ACH, wire transfers, and any other electronic payments credited to your account. You will receive notice of such credits on your account statements. You may contact us to determine whether a payment has been received.

**Provisional Credit for ACH Transactions.** We may provisionally credit your account for an ACH transfer before we receive final settlement. If we do not receive final settlement, or if we credit your Account by mistake, we are entitled to a refund of the amount credited and you agree that as our option, we may reverse the credit or require that you reimburse us by way of direct payment.

**Payment Order Processing and Cut-Off Times.** Payment orders we accept will be executed within a reasonable time of receipt. A payment order may not necessarily be executed on the date it is received or on a particular date you specify. Cut-off times may apply to the receipt, execution, and processing of funds transfers, payment orders, cancellations, and amendments received after a cut-off time may be treated as having been received on the next following funds transfer business day. Our cut-off times vary depending on the type of payment order. Information about our cut-off times our available upon request. From time to time, we may need to temporarily suspend processing of a transaction for greater scrutiny or verification in accordance with applicable law.

**Identifying Information.** If your payment order identifies the recipient and any financial institution by name and account or other identifying number, the Credit Union and any other financial institution facilitating the transfer may rely strictly on the account or other identifying number, even if the number identifies a different person or financial institution..

**Amendments and Cancellations of Payment Orders.** Any owner may amend or cancel a payment order regardless of whether that person initiated the order. We may refuse requests to amend or cancel a payment order that we believe will expose the Credit Union to liability or loss. Any request to amend or cancel a payment order that we accept will be processed within a reasonable time after it is received. You agree to hold us harmless from and indemnify us for all losses and expenses resulting from an actual or attempted amendment or cancellation of a payment order.

**Security Procedures.** We may require you to follow a security procedure to execute, amend, or cancel a payment order or certain electronic funds transfer transactions so that we may verify the authenticity of the order, amendment, or cancellation. We will notify you of such security procedures. You agree that our security procedures are commercially reasonable verification of payment orders and other electronic funds transfers. If we permit you to establish a different security procedure, you agree that that procedure is also commercially reasonable method of verifying payment orders or electronic funds transfers. A call back may be performed on certain payment orders or electronic funds transfers. If you refuse to follow a commercially reasonable security procedure that we off, you agree to be bound by any payment order, whether authorized or not, that is issued in your name and accepted by us in good faith in accordance with the security procedure you choose

**Duty to Report Unauthorized or Erroneous Fund Transfers.** You must exercise ordinary care to identify and report unauthorized or erroneous fund transfers on your account. You agree that you will review your account(s) and periodic statement(s). You further agree you will notify us of any unauthorized or erroneous transfers within the time frames described in the "Statements" Section of this agreement. You also agree not to hold the Credit Union liable for any unauthorized transfers on your account.

**Recording Telephone Requests.** You agree that we may record payment order, amendment and cancellation requests as permitted by applicable law.

**Account Rates and Fees.** We pay account earnings and assess fees against your account as set forth in the Truth-in-Savings Disclosure and Fee Schedule. We may change the Truth-in-Savings Disclosure or Fee Schedule at any time and will notify you as required by law.

#### **Transactions Limitations.**

**Withdrawal Restrictions.** We will pay checks or drafts, permit withdrawals, and make transfers from available funds in your account. The availability of funds in your account may be delayed as described in our Funds Availability Policy Disclosure. We may also pay checks or drafts, permit withdrawals and make transfers from your account from insufficient available funds if you have established an overdraft protection plan, or if you do not have such a plan with us, according to our overdraft payment policy. We may refuse to allow a withdrawal in some situations, and will advise you accordingly; for example 1) a dispute between account owners (unless a court has ordered the Credit Union to allow the withdrawal); 2) a legal garnishment or attachment is served. 3) The account secures any obligation to us; 4) required documentation has not been presented; or 5) you fail to repay a Credit Union loan on time.

We may require you to give written notice of seven (7) days to sixty (60) days before any intended withdrawals.

**Transfer Limitations.** We may limit the dollar amount or the number of transfers from your account and you may assess fees against, suspend, or close your account as a result of limitations. Please consult your Truth in Savings Disclosure or your Electronic Funds Agreement and Disclosure.

**Share Certificate Accounts.** Any share certificate or certificate account allowed by state law, which we offer is subject to the terms of this Agreement, the Truth-in-Savings Disclosure, and Account Deposit Receipt for each account, the terms of which are incorporated herein by reference

#### **Overdrafts.**

**Payment of Overdrafts.** If, on any day, the available funds in your share or deposit account are not sufficient to pay the full amount of a check, draft item, transaction or other item, plus applicable fee, that is posted to your account, we may return the item or post it as described below. Our determination of an insufficient available account balance may be made at any time between presentation and our deadline with only one review of the account required.

We do not have to notify you if your account does not have sufficient available funds to pay an item. Your account may be subject to a charge for each item regardless of whether we pay or return the item. We may charge a fee each time an item is submitted or resubmitted for payment; therefore, you may be assessed more than one fee as a result of a returned item and the resubmission(s) of the returned item.

If we offer overdraft services, this service allows us to authorize payment up to \$500.00 including applicable fees, for the following types of transactions regardless of whether your share or deposit account has sufficient funds: 1) share drafts/checks and other transactions made using your checking account, except as otherwise described below; 2) automatic bill payments; 3) ACH transactions. For ATM and one-time debit card transactions, you must affirmatively consent to such coverage. Without your consent, we may not authorize and pay ATM or one-time debit card transaction that will

result in insufficient funds in your account. If you have established a service linking your share or deposit account with other suffixes within your account, you authorize us to transfer funds from another suffix of yours to cover an insufficient item, including transfers from a share or deposit account or your Credit Card account if you so designate. Services and fees for these transactions are shown in the document we use to capture affirmative consent and in our Fee Schedule. Except as otherwise agreed in writing, if we exercise our right to use our discretion to pay such items that result in an insufficiency of funds in your account, we do not agree to pay them in the future and may discontinue coverage at any time without notice. If we pay these items or impose a fee that results in insufficient funds in your account, you agree to pay the insufficient amount, including the fee assessed by us, in accordance with our overdraft services or any other service you may have authorized with us, or if you not have such protections with us, in accordance with any overdraft payment policy we have, as applicable.

**Order of Payments.** Checks, drafts, transactions, and other items may not be processed in the order that you make them or in the order that we receive them. We may, at our discretion, pay a check, draft, or item, and execute the other transactions on your account in any order we choose. The order in which we process checks, drafts, or items, and execute other transactions on your account may affect the total amount of overdraft fees that may be charged to your account. Please contact us if you have any questions about how we pay checks or drafts and process transfers and withdrawals.

**Postdated and Stale dated Checks or Drafts.** You agree not to issue any check or draft that is payable on a future date (postdated). If you do issue a check or draft that is postdated and we pay it before that date, you agree that we shall have no liability to you for such payment. You agree not to deposit checks, drafts, or other items before they are properly payable. We are not obligated to pay any check or draft drawn on your account presented more than six (6) months past its date.

**Credit Union Liability.** If we do not properly complete a transaction according to this Agreement, we will be liable for your losses or damages not to exceed the amount of the transaction, except as otherwise provided by law. We will not be liable if 1) your account contains insufficient funds for the transaction; 2) circumstances beyond our control prevent the transaction; 3) your loss is caused by you or another financial institution's negligence; or 4) your account funds are subject to legal process or other claim. We will not be liable for consequential damages, except liability for wrongful dishonor. We exercise ordinary care if our actions or non-actions are consistent with applicable state law, Federal Reserve regulations and operating letters, clearinghouse rules, and general financial institution practices followed in the area we serve. You grant us the right, in making payment of deposited funds, to rely exclusively on the form of the account and the terms of this Agreement. Any conflict regarding what you and our employees may say or write will be resolved by reference to this Agreement.

**Checks or Drafts Presented for Payment in Person.** We may refuse to accept any check or draft on your account that is presented for payment in person. Such refusal shall not constitute a wrongful dishonor of the check or draft and we shall have no liability or refusing payment. If we agree to cash a check that is presented for payment in person, we may require the presenter to pay a fee. Any applicable fee are stated in the Fee Schedule.

**Remotely Created Checks or Drafts.** For purpose of this paragraph, "Account" means a transaction account, credit account, or any other account on which checks or drafts may be drawn. A remotely created check or draft is a check or draft created by someone other than the person on whose account the check or draft is drawn. A remotely created check or draft is generally created by a third party payee as authorized by the owner of the account on which the check or draft is drawn. Authorization is usually made over the telephone or through on-line communication. The owner of the Account does not sign a remotely created check or draft. In place of the owner's signature, the remotely created check or draft usually bears a statement that the owner authorized the check or draft or bears the owner's printed or typed name. If you authorize a third party to draw a remotely created check or draft against your account, you may not later revoke or change your authorization. It is your responsibility to resolve any authorization issues directly with the third party. We are not required to credit your account and may charge against your account any remotely created check or draft for which the third party has proof of your authorization.

**Pledge, Right of Offset, and Statutory Lien.** Unless prohibited by law, you pledge and grant as security for all obligations you may have now or in the future, except obligations secured by your principal residence, all shares and dividends and all deposits and interest, if any, in all accounts you have with us now and in the future. If you pledge a specific dollar amount in your account(s) for a loan, we will freeze the funds in your account(s) to the extent of the original balance of the loan or, if greater, the amount of the pledge if the loan is a revolving loan. Otherwise, funds in your pledge account(s) may be withdrawn unless you are in default. You agree we have the right to offset funds in any of your accounts against the obligation owed to us Federal or state law, depending upon whether we have a federal or state charter, gives us a lien on all shares and dividends and all deposits and interest, if any, in account you have with us now and in the future. Except as limited by federal or state law, the statutory lien gives us the right to apply the balance of all your accounts to any obligation on which you are in default. After you are in default, we may exercise our statutory lien rights without further notice to you.

Your pledge and our statutory lien rights will allow us to apply the funds in your account(s) to what you owe when you are in default, except as limited by federal or state law. If we do not apply the funds in your account(s) to satisfy your obligation, we may place an administrative freeze on your account(s) in order to protect our statutory lien rights and may apply the funds in your account(s) to the amount you owe us at a later time. The statutory lien and your pledge do not apply to any Individual Retirement Account or any other account that would lose special tax treatment under federal or state law if given as security. By not enforcing our right to apply funds in your account to your obligations that are in default, we do not waive our right to enforce these rights at a later time.

**Legal Process.** If any legal action is brought against your account, we may pay out funds according to the terms of the action or refuse any payout until the dispute is resolved. Any expenses or attorney fees we incur responding to legal process may be charged against your account without notice, unless prohibited by law. Any legal process against your account is subject to our lien and security interest.

**Power of Attorney.** We are not required to recognize any power of attorney to act on an account, even if we have previously accepted a power of attorney for other transactions. If we accept a power of attorney, we may continue to recognize the authority of your attorney-in-fact until we receive written notice of revocation or termination and have had reasonable time to act upon it. We also reserve the right to restrict the types or sizes of transactions we will permit an attorney-in-fact to conduct on a case-by-case basis and may require the attorney-in-fact to present the original power of attorney before conducting any transactions. A person acting under a power of attorney is not an owner of an account, no funds in the account belong to that person by reasons of that capacity, and that person has no right of survivorship in the account.

**Account Information.** Upon request, we will give you the name and address of each agency from which we obtain a credit reporting regarding your account. We agree not to disclose account information to third parties except when: 1) it is necessary to complete a transaction; 2) the third party seeks to verify the existence or condition of your account in accordance with applicable law; 3) such disclosure complies with the law or a government agency or court order; or 4) you give us written permission.

#### **Notices.**

**Name or Address Changes.** You are responsible for notifying us of any name or address change. The Credit Union is only required to attempt to communicate with you at the most recent address you have provided us. We may require all names and address changes to be provided in writing. If we attempt to locate you, we may impose a service fee as set forth in the Truth-in-Savings Disclosure or Fee Schedule.

**Notice of Amendments.** Except as prohibited by applicable law, we may change the term of this Agreement at any time. We will notify you of any change in terms, rates, or fees as required by law. We reserve the right to waive any terms of this Agreement. Any such waiver shall not affect our right to future enforcement.

**Effect of Notice.** Any written notice you give us is effective when we receive it. Any written notice we give to you is effective when it is provided electronically, deposited into the U.S. mail, postage prepaid, and addressed to you at your statement mailing address. Notice to any account owner is considered notice to all account owners.

**Electronic Notices.** If you have agreed to receive notices electronically, we may send notices electronically and discontinue mailing paper notices to you until you notify us that you wish to reinstate receiving paper notices.

**Electronic/Digital Signatures.** Any contract, transaction, correspondence for which you provide an electronic signature has the same legal force and effect as your manual signature.

**Taxpayer Identification Numbers and Backup Withholding.** You agree that we may withhold taxes from any dividends or interest earned on your account as required by federal, state, or local law regulations. Your failure to furnish a correct Taxpayer Identification Number (TIN) or meet other requirements may result in backup withholding. If your account is subject to backup withholding, we must withhold and pay the Internal Revenue Service (IRS) a percentage of dividends, interest, and certain other payments. If you fail to provide your TIN, we may suspend opening your account and/or may close your account and return the balance to you, less any applicable fees.

#### **Statements.**

**Contents.** If we provide a periodic statement for your account, you will receive a periodic statement of transactions and activity on your account during the statement period as required by applicable law. If a periodic statement is provided, you agree that only (1) statement is necessary for joint accounts. For share draft or checking accounts, you understand and agree that your original check or draft when paid, becomes property of the Credit Union and may not be returned to you, but copies of the check or draft may be retained by us or payable through financial institutions and may be made available upon your request. You understand and agree that statements are made available to you on the date they are mailed to you or, if you have requested, on the date they are made available electronically. You also understand and agree that checks, drafts or copies thereof are made available to you on the date the statement is sent to you, even if the checks or drafts do not accompany the statement.

**Examination.** You are responsible for promptly examining each statement upon receiving it and reporting any irregularities to us. If you fail to report any irregularities such as forged, altered, unauthorized, unsigned, or otherwise fraudulent items drawn on your account, erroneous payments or transactions, or other discrepancies reflected on your statement within 33 days of the date we sent the statement to you, we will not be responsible for your loss. We also will not be liable for any items that are forged or altered in a manner not detectable by a reasonable person, including the unauthorized use of a facsimile signature machine. Unauthorized electronic fund transfers governed by Reg E are subject to different reporting periods. Please refer to the Electronic Fund Transfers Agreement and Disclosure for reporting requirements.

**Notice to Credit Union.** You agree that the Credit Union's retention of checks or drafts does not alter or waive your responsibility to examine your statements or the time limit for notifying us of any errors. The statement will be considered correct for all purposes, and we will not be liable for any payment made or charge to your account unless you notify us in writing within the above time limit for notifying us of any errors. If you fail to receive a periodic statement, you agree to notify us within 14 days of the time you regularly receive a statement. If we mail you a statement, we will send it to the last known address shown in our records. If you have requested to receive your statement electronically, we will send the statement or notice of statement availability to the last e-mail address shown in our records.

**Dormant (Inactive) Accounts.** If you have an account that you have not made a withdrawal from, deposit to, or transfer involving your account for a certain period of time and the Credit Union has been unable to contact you during that period, we may classify your account as a dormant account and may charge a dormant account fee each month the account remains inactive as allowed by applicable law and as set forth in the Fee Schedule. If a deposit or withdrawal has not been made on the account and we have had no other sufficient contact with you within the period specified by state law, the account will then be presumed to be abandoned. Funds in abandon accounts will be reported and remitted in accordance with state law. Once funds have been turned over to the state, we have no further liability to you for such funds. If you choose to reclaim such funds, you must apply to the appropriate state agency.

**Special Account Instructions.** You may request that we facilitate certain trust, will, or court-ordered account arrangements. However, because we do not give legal advice, we cannot counsel you as to which account arrangement most appropriately meets the specific requirements of your trust, will, or court order. If you ask us to follow any instructions that we believe might expose us to claims, lawsuits, expenses, liabilities, or damages, whether directly or indirectly, we may refuse to follow your instructions or may require you to indemnify us or post a bond or provide us with other protection. We may require that account changes requested by you, or any account owner, such as adding or closing an account or service, be evidenced by a signed Account Change Card or other document, which evidences a change to an account and accepted by us.

**Termination of Account.** We may terminate your account at any time without notice to you or may require you to close your account and apply for a new account if: 1) there is a change in owners or authorized signers; 2) there has been a forgery or fraud reported or committed involving your account; 3) there is a dispute as to the ownership of the account or of the funds in the account; 4) any checks or drafts are lost or stolen; 5) there are excessive return unpaid items not covered by an overdraft protection plan; 6) there has been any misrepresentation or any other abuse of any of your accounts; 7) we reasonably deem it necessary to prevent a loss to us; or 8) as otherwise permitted by law. You may terminate an individual account by giving written notice. We reserve the right to require the consent of all owners to terminate a joint account. We are not responsible for payment of any check, draft, withdrawal, transaction, or other item after your account is terminated; however, if we pay an item after termination, you agree to reimburse us.

**Termination of Membership.** You may terminate your membership by giving us written notice or by withdrawing your minimum required membership share(s), if any, and closing all of your accounts. You may be denied services for causing a loss to the Credit Union, or you may be expelled for any reason as allowed by applicable law. We may restrict account access and services without notice to you when your account is being misused or as otherwise permitted by law.

**Death of Account Owner.** We may continue to honor all transfer orders, withdrawals, deposits, and other transactions on an account until we know of the member's death. Once we know of a member's death, we may pay checks or drafts or honor other payments or transfer orders authorized by the deceased member for a period of ten (10) days after that date unless we receive instructions from any person claiming an interest in the account to stop payment on the checks, drafts, or other items. We may require anyone claiming a deceased owner's account funds to indemnify us for any losses resulting from our honoring that claim. This Agreement will be binding upon any heirs or legal representation of any account owner.

**Unlawful Internet Gambling and Other Illegal Activities.** You agree that you are not engaged in unlawful Internet gambling or any other illegal activity. You agree that you will not use any of your accounts, access, devices, or services for unlawful Internet gaming or any other illegal activity. You agree that you will not use any of your accounts, access, devices, or services for unlawful Internet **Severability.** If a court holds any portion of this Agreement to be invalid or unenforceable, the remainder of this Agreement shall not be invalid or unenforceable and will continue in full force and effect. All headings are intended for reference only and are not to be construed as part of the Agreement.

**Enforcement.** You are liable to us for any losses, costs, or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs, or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post judgment collection actions.

**Governing Law.** This Agreement is governed by the Credit Union's bylaws, federal laws and regulations, the laws, including applicable principles of contract law, and regulations of the state in which the Credit Union's main office is located, and local clearinghouse rules, as amended from time to time. As permitted by applicable law, you agree that any legal action regarding this Agreement shall be brought in the county in which the Credit Union is located.

**Negative Information Notice.** We may report information about your loan, share, or deposit accounts to credit bureaus. Late payments, missed payments, or other defaults on your accounts may be reflected in your credit report.

**Monitoring and Recording Communications.** We may monitor and record communications between you and us including telephone conversations, electronic messages, electronic records, or other data transmissions that affect your accounts or other products and services. Except as otherwise prohibited by applicable law, you agree we may monitor and record such communications without your approval or further notice to you.

## Electronic Funds Transfer Agreement and Disclosure

This Electronic Fund Transfers Agreement is the contract, which covers your and our rights and responsibilities concerning the electronic fund transfer (EFT) services offered to you by Ohio Catholic Federal Credit Union (Credit Union). In this Agreement, the words "you" and "yours" mean those who sign the application or account card as applicants, joint owners or any authorized users. The words "we" "us", and "our" mean the Credit Union. The word "account" means any one or more share or share draft accounts you have with the Credit Union. Electronic fund transfers are electronically initiated transfers of money from your account through the EFT services described below. By signing an application or account card for EFT services, signing your card, or using any service, each of you, joint or severally, agree to the terms and conditions in this Agreement and any amendments for the EFT services offered. Furthermore, electronic fund transfers that meet the definition of remittance transfers are governed by 12 C.F.R. part 1005, subpart B - Requirements for remittance transfers, and consequently, terms of this agreement may vary for those types of transactions. A "remittance transfer" is an electronic transfer of funds of more than \$15.00 which is requested by a sender and sent to a designated recipient in a foreign country by a remittance transfer provider. Terms applicable to such transactions may vary from those disclosed herein and will be disclosed to you at the time such services are requested and rendered in accordance with applicable laws.

**EFT Services.** If approved, you may conduct any one or more of the EFT services offered by the Credit Union.

**MasterCard Debit Card.** If approved, you may use your card to purchase goods and services from participating merchants. However, you may not use your card to initiate any type of gambling transaction. If you wish to pay for goods or services over the Internet, you may be required to provide card number security information before you will be permitted to complete the transaction. You agree that you will not use your card for any transaction that is illegal under applicable federal, state, or local law. Funds to cover your card purchases will be deducted from your share draft account. For one-time ATM and debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule.

For other types of transactions, if the balance in your account is not sufficient to pay the transaction amount, the Credit Union may pay the amount and treat the transaction as a request to transfer funds from other deposit accounts, approved overdraft protection accounts, or loan (MasterCard Credit Card) accounts that you have established with the Credit Union. If you initiate a transaction that overdraws your account, you agree to make immediate payment of any overdrafts together with any service charges to the Credit Union. In event of repeated overdrafts, the Credit Union may terminate all services under this Agreement. You may use your card and personal identification number (PIN) in ATMs of the Credit Union, STAR, Money Pass, Alliance One, and CO OP networks, and such other machines or facilities as the Credit Union may designate. In addition, you may use your card without a PIN for certain transactions on the VISA or MasterCard Cirrus, CU 24 networks. However, provisions of this Agreement relating to VISA or MasterCard transaction do not apply to transactions processed through non-VISA or MasterCard networks. To initiate a VISA or MasterCard Debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a VISA or MasterCard network. Please refer to the Member Liability section of this Agreement for terms and conditions. At the present time, you may also use your card to:

- Make deposits to your share and share draft accounts.
- Withdraw funds from your share and share draft accounts.
- Transfer funds from your share and share draft accounts.
- Obtain balance information for your share and share draft accounts.
- Make point-of-sale (POS) transactions with your card and personal identification number (PIN) to purchase goods or services at merchants that accept MasterCard.
- Order goods and services by mail, or telephone from places that accept MasterCard.

The following limitations on MasterCard Debit Card transactions may apply:

- You are limited to ten (10) transactions (purchases and withdrawals) in any one (1) day.
- You may withdraw up to a maximum of \$500 in any one (1) day from an ATM machine if there are sufficient funds in your account.
- You may purchase up to the maximum of \$2500.00 in any one (1) day, if there are sufficient funds in your account.
- For security purposes, there may be other limits on the frequency and amount of transfers available at ATMs.
- You may transfer up to the available balance in your accounts at the time of the transfer.
- See Transfer Limitation section for transfer limitations that may apply to these transactions.

**Card Information Updates and Authorizations.** If you have authorized a merchant to bill charges to your card on a recurring basis, it is your responsibility to notify the merchant in the event your card is replaced, your card information (such as the card number and expiration date) changes, or the account associated with your card is closed. However, if your card is replaced or card information changes, you authorize us, without obligation on our part, to provide the updated card information to the merchant in order to permit the merchant to bill recurring charges to the card. You authorize us to apply such recurring charges to the card until you notify us that you have revoked authorization for the charges to your card.

Your card is automatically enrolled in an information updated service. Through this service, your updated card information (such as card number and expiration date) may be shared with participating merchants to facilitate continued recurring charges. Updates are not guaranteed before your next payment to a merchant is due. You are responsible for making direct payment until recurring charges resume. To revoke your authorization allowing us to provide updated information to a merchant, please contact us.

**Voice Response/Telephone Banking.** If we approve the Voice Response/Telephone Banking access service to your accounts, a separate personal identification number (PIN) will be assigned to you. You must use your personal identification number (PIN) along with your account number to access your accounts. At the present time, you may use Voice Response to:

- Withdrawal funds from share, share draft, and money market accounts.
- Transfer funds from your share, share draft and money market accounts.
- Make loan payment from your share or share draft accounts
- Obtain balance information for your share, share draft money market, club, individual retirement accounts, and loan accounts.
- Access your home equity loan.
- Determine if a particular item has cleared.
- Obtain tax information on amounts earned on share, share drafts or interest paid on loan accounts
- Verify the last date and amount of your payroll deposit.

Your accounts can be accessed under the Voice Response/Telephone Banking service via a touch-tone telephone only. Service will be available for your convenience twenty-four (24) hours per day. This service may be interrupted for a short time each day for data processing.

The following limitation on Voice Response/Telephone Banking may apply:

- There is no limit to the number of inquiries, transfers, or withdrawals you may make in any one day.
- See Transfer Limitation section for transfer limitations that may apply to these transactions.

The Credit Union reserves the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance, or otherwise require us to increase our required reserve on the account. All checks are payable to you as primary member and will be mailed to your address of record. The Credit Union may set other limits on the amount of any transaction, and you will be notified of those limits. The Credit Union may refuse to honor any transaction for which you do not have sufficient, available, verified funds. The service will discontinue if no transaction is entered after numerous unsuccessful attempts to enter a transaction, and there may be limits on the duration of each telephone call.

### Preauthorized EFTs.

- **Direct Deposit.** Upon instruction of (i) your employer, (ii) the Treasury Department or (iii) other financial institutions, the Credit Union will accept direct deposits of your paycheck or federal recurring payments, such as Social Security, to your share and/or share draft account.
- **Preauthorized Debits.** Upon instruction, we will pay certain recurring transactions from your share and/or share draft account. See Transfer Limitation section for transfer limitations that may apply to these transactions.
- **Stop Payment Rights.** If you have arranged in advance to make electronic fund transfers out of your account(s) for money you owe others, you may stop payment on preauthorized transfers from your account. You must notify us orally or in writing at any time up to three (3) business days before the scheduled date of the transfer. We may require written confirmation of the stop payment order to be made within 14 days of any oral notification. If we do not receive the written confirmation, the oral stop payment order shall cease to be binding 14 days after it has been made. A stop payment request may apply to a single transfer, multiple transfers, or all future transfers as directed by you, and will remain in effect unless you withdraw your request or all transfers subject to the request have been returned. A stop payment request for preauthorized Electronic Fund Transfers will apply to all subsequent transfers, unless you withdraw the request.
- **Notice of Varying Amounts.** If these regular payments may vary in amount, the person you are going to pay is required to tell you, ten (10) days before each payment, when it will be made and how much it will be. You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment or when the amount would fall outside certain limits that you set.
- **Liability for Failure to Stop Payment of Preauthorized Transfers.** If you order us to stop payment of a preauthorized transfer three (3) business days or more before the transfer is scheduled and we do not do so, we will be liable for your losses or damages.

**Electronic Check Conversion/Electronic Returned Check Fees.** If you pay for purchases or bills with a check or draft, you may authorize your check or draft to be converted to an electronic fund transfer. You may also authorize merchants or other payees to electronically debit your account for returned check fees. You are considered to have authorized these electronic fund transfers if you complete the transaction after being told (orally or by a notice posted or sent to you) that the transfer may be processed electronically or if you sign a written authorization.

**Online and Mobile Banking.** If we approve Online Banking for your accounts, you will be required to use secure login information to access the account(s). Your accounts can be accessed under Online Banking via personal computer or under Mobile Banking via mobile device or other approved access device(s). Online Banking and Mobile Banking will be available for your convenience 24

hours per day. This service may be interrupted for a short time each day for data processing. We reserve the right to refuse any transaction which would draw upon insufficient funds, exceed a credit limit, lower an account below a required balance, or otherwise require us to increase our required reserve on the account. At the present time, you may use Online Banking to:

- Withdraw funds from your share and share draft accounts.
- Transfer funds from your share and share draft accounts.
- Obtain balance information for your share, share draft, loan, IRA, money market, club, and certificate accounts.
- Make loan payments from your share and share draft accounts.
- Access your Line of Credit accounts.
- Determine if a particular item has cleared.
- Obtain tax information on amounts earned on share and share draft accounts or interest paid on loan accounts.
- Verify the last date and amount of your payroll deposit.
- Make bill payments to preauthorized creditors.
- Request stop payments on checks or drafts.
- View and download e-statements.
- Obtain current savings and loan rates

The following limitations on Online and Mobile Banking transactions may apply:

- There is no limit to the number of inquiries, transfers, or withdrawal requests you may make in any one (1) day.
- The maximum withdrawal or transfer amount is \$9,999.99 per day, and no transfer or withdrawal may exceed the available funds in your account.

See Transfer limitations that may apply to these transactions. **Bill Payment.** We will process bill payment transfer requests only to those creditors the Credit Union has designated in the User Instructions and such creditors as you authorize and for whom the Credit Union has the proper vendor code number. We will not process any bill payment transfer if the required transaction information is incomplete.

We will withdraw the designated funds from your share draft account for bill payment transfer by the designated cutoff time on the date you schedule for payment. We will process your bill payment transfer within a designated number of days before the date you schedule for payment. You must allow sufficient time for vendors to process your payment after they receive a transfer from us. Please leave as much time as though you were sending your payment by mail. We cannot guarantee the time that any payment will be credited to your account by the vendor.

The following limitations on Bill Payments may apply:

- The maximum amount of each Bill Payment each day is up to \$9,999.99, if there are sufficient funds in your account. The maximum amount of each Bill Payment for Pay a Person each day is up to \$2,500, if there are sufficient funds in your account.

#### Conditions of EFT Services.

**Ownership of Cards.** Any card or other device which we supply to you is our property and must be returned to us, or to any person whom we authorize to act as our agent, or to any person who is authorized to honor the card, immediately according to instructions. The card may be repossessed at any time at our sole discretion without demand or notice. You cannot transfer your card or account to another person.

**Honoring the Card.** Neither we nor merchants authorized to honor the card will be responsible for the failure or refusal to honor the card or any other device we supply to you. If a merchant agrees to give you a refund or adjustment, you agree to accept a credit to your account in lieu of a cash refund.

#### Foreign Transactions.

- **MasterCard.** Purchases and cash withdrawals made in foreign currencies will be debited from your account in U.S. dollars. The exchange rate between the transaction currency and the billing currency used for processing international transactions is a rate selected by MasterCard from a range of rates available in wholesale currency markets for the applicable central processing date, which rate may vary from the rate MasterCard itself receives or the government-mandated rate in effect for the applicable central processing date. The exchange rate used on the processing date may differ from the rate that would have been used on the purchase date or cardholder statement posting date. A fee of 1.00% of the amount of the transaction, calculated in U.S. dollars, will be imposed on all multiple currency foreign transactions, including purchases, cash withdrawals and credits to your account. A fee of 0.80% of the amount of the transaction, calculated in U.S. dollars, will be imposed on all single currency foreign purchases, cash withdrawals and credits to your transactions, including account. A foreign transaction is any transaction that you complete or a merchant completes on your card outside of the United States, with the exception of U.S. military bases, U.S. territories, U.S. embassies or U.S. consulates.
- **Security of Access Code.** You may use one (1) or more access codes with your electronic fund transfers. The access codes issued to you are for your security purposes. Any access codes issued to you are confidential and should not be disclosed to third parties or recorded on or with the card. You are responsible for safekeeping your access codes. You agree not to disclose or otherwise make your access codes available to anyone not authorized to sign on your accounts. If you authorize anyone to use your access codes that authority shall continue until you specifically revoke such authority by notifying the Credit Union. You understand that any joint owner you authorize to use an access code may withdraw or transfer funds from any of your accounts. If you fail to maintain the security of these access codes and the Credit Union suffers a loss, we may terminate your EFT services immediately.
- **Joint Accounts.** If any of your accounts accessed under this Agreement are joint accounts, all joint owners, including any authorized users, shall be bound by this Agreement and, alone and together, shall be responsible for all EFT transactions to or from any share and share draft or loan accounts as provided in this Agreement. Each joint account owner, without the consent of any other account owner, may, and is hereby authorized by every other joint account owner, make any transaction permitted under this Agreement. Each joint account owner is authorized to act for the other account owners, and the Credit Union may accept orders and instructions regarding any EFT transaction on any account from any joint account owner.

#### Fees and Charges.

There are certain fees and charges for EFT services. From time to time, the charges may be changed. We will notify you as required by applicable law.

If you use an ATM not operated by us, you may be charged a fee by the ATM operator and by any international, national, regional, or local network used in processing the transaction (and you may be charged a fee for a balance inquiry even if you do not complete a funds transfer). The ATM surcharge will be debited from your account if you elect to complete the transaction or continue with the balance inquiry.

See the **Fee Schedule** for a list of current fees.

#### Member Liability

**MasterCard Liability.** You are responsible for all transactions you authorize using your EFT services under this Agreement. If you permit someone else to use an EFT service, your card or your access code, you are responsible for any transactions they authorize or conduct on any of your accounts.

TELL US AT ONCE if you believe your card or access code has been lost or stolen, if you believe someone has used your card or access code or otherwise accessed your accounts without your authority, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line-of-credit). If a transaction was made with your card or card number without your permission and was either a MasterCard or Interlink transaction, you will have no liability for the transaction, unless you were grossly negligent in the handling of your account or card or access code. For all other EFT transactions, including ATM transactions or if you were grossly negligent in the handling of your account or card or access code, your liability for an unauthorized transaction is determined as follows. If you tell us within two (2) business days after you learn of the loss or theft of your card or access code, you can lose no more than \$50.00 if someone used your card or access code without your permission. If you do NOT tell us within two (2) business days after you learn of the loss or theft of your card or access code and we can prove we could have stopped someone from using your card or access code without your permission if you had told us, you could lose as much as \$500.00.

For all other EFT transactions involving access devices, including transactions conducted at ATMs, your liability for unauthorized transactions is determined as follows. If you tell us within two (2) business days after you learn of the loss or theft of your card or access code, you can lose no more than \$50.00 if someone used your card or access code without your permission. If you do NOT tell us within two (2) business days after you learn of the loss or theft of your card or access code and we can prove that we could have stopped someone from using your card or access code without your permission if you had told us, you could lose as much as \$500.00.

Also, if your statement shows transfers that you did not make including those made by card, access code or other means, TELL US AT ONCE. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money lost after the 60 days if we can prove that we could have stopped someone from making the transfers if you had told us in time. If a good reason (such as a hospital stay) kept you from telling us, we will extend the time periods.

If you believe your card or access code has been lost or stolen or that someone has transferred or may transfer money from your accounts without your permission, call: **216-663-6800** or

**1-888-MY OHIO CATHOLIC (888)696-4462**  
After hours (800) 528-2273 (lost/stolen)



or write to:

**Ohio Catholic Federal Credit Union**  
13623 Rockside Road Garfield Hts, Ohio 44125

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission. **Right to Receive Documentation.**

- **Periodic Statements.** Transfers and withdrawals made through any ATM or POS terminal, debit card transactions, audio response transactions, preauthorized EFTs, online/PC transactions, mobile access device transactions or bill payments you make will be recorded on your periodic statement. You will receive a statement monthly unless there is no transaction in a particular month. In any case, you will receive a statement at least quarterly.
- **Terminal Receipt.** You can get a receipt at the time you make any transaction (except inquiries) involving your account using an ATM and/or point-of-sale (POS) terminal.
- **Direct Deposit.** If you have arranged to have a direct deposit made to your account at least once every 60 days from the same source and you do not receive a receipt (such as a pay stub), you can find out whether or not the deposit has been made by calling (216) 663-6800 or (888) 696-4462. This does not apply to transactions occurring outside the United States.

**Account Information Disclosure.**

We will disclose information to third parties about your account or the transfers you make:

- As necessary to complete transfers;
- To verify the existence of sufficient funds to cover specific transactions upon the request of a third party, such as a credit bureau or merchant;
- If your account is eligible for emergency cash and/or emergency card replacement services and you request such services, you agree that we may provide personal information about you and your account that is necessary to provide you with the requested service(s);
- To comply with government agency or court orders; or
- If you give us your written permission.

**Business Days.** Our business days are Monday through Friday, excluding holidays.

**Credit Union Liability for Failure to Make Transfers.**

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we may be liable for your losses or damages.

However we will not be liable for direct or consequential damages in the following events:

- If, through no fault of ours, there is not enough money in your accounts to complete the transaction, if any funds in your accounts necessary to complete the transaction are held a uncollected funds pursuant to our Funds Availability Policy, or if the transaction involves a loan request exceeding your credit limit..
- If you used your card or access code in an incorrect manner.
- If the ATM where you are making the transfer does not have enough cash.
- If the ATM was not working properly and you knew about the problem when you started the transaction.
- If circumstances beyond our control (such as fire, flood, or power failure) prevent the transaction.
- If the money in your account is subject to legal process or other claim.
- If funds in your account are pledged as collateral or frozen because of a delinquent loan.
- If the error was caused by a system of a participating ATM networks.
- If the electronic transfer is not completed as a result of your willful or negligent use of your card, access code, or any EFT facility for making such transfers.
- If the telephone or computer equipment you use to conduct audio response or online/PC, or mobile banking transactions is not working properly and you know or should have known about the breakdown when you completed the transaction.
- Any other exceptions as established by the Credit Union.

**Notices.** All notices from us will be effective when we have mailed them or delivered them to the appropriate address in the Credit Union's records. Notices from you will be effective when received by the Credit Union at the address specified in this Agreement. We reserve the right to change the terms and conditions upon which this service is offered. We will mail notice to you at least 21 days before the effective date of any change. Use of this service is subject to existing regulations governing the Credit Union account and any future changes to those regulations.

The following information is a list of safety precautions regarding the use of ATMs and night deposit facilities:

- Be aware of your surroundings, particularly at night. Consider having someone accompany you when the ATM or night deposit facility is used after dark.
- Close the entry door to any ATM facility equipped with a door.
- If another person is uncomfortably close to you at the time of your transaction, ask the person to step back before you complete your transaction. If after the regular hours of the financial institution and you are using an ATM, do not permit entrance to any person you do not know.
- Refrain from displaying your cash at the ATM or night deposit facility. As soon as your transaction is completed, place your money in your person or wallet. Count the cash later in the safety of your card or home.
- If you notice anything suspicious at the ATM or night deposit facility, consider using another ATM or night deposit facility or coming back later. If you are in the middle of a transaction and you notice something suspicious, cancel the transaction, take your card deposit envelope, and leave.
- If you are followed after making a transaction, go to the nearest public area where people are located.
- Report all crimes to law enforcement officials immediately. If emergency assistance is needed, call the police.
- Do not write your PIN (personal identification number) or code on your Debit Card.

**ERROR RESOLUTION NOTICE**

In cases of errors or questions about electronic transfers from you share and share draft accounts or if you need more information about a transfer or if you need more information about a transfer on the statement or receipt, telephone us at the following number or send us written notice to the following address as soon as you can. We must hear from you after we sent the first statement on which the problem appears. Call us at:

216- 663-8090 or  
888-696-4462

Or write to:

**Ohio Catholic Federal Credit Union 13623 Rockside Road**  
Garfield Hts., Ohio 44125

- Tell us your name and account number.
- Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within ten (10) business days. We will determine whether an error has occurred within ten (10) business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45\*\* days to investigate your complaint or questions. If we decide to do this, we will credit your account within ten (10) day business days for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within ten (10) business days, we may not credit your account. We will tell you the results within three (3) business days after completing our investigation. If we decide that there was no error, we will send you an written explanation. You may ask for copies of the documents we used in our investigation.

\* If you give notice of an error within thirty (30) days after you make the first deposit to your account, we will have 20 business days instead of ten (10) business days to investigate the error.

\*\*If you give us notice of an error within 30 days after you make the first deposit to your account, notice of error involving a point-of-sale (POS) transaction, or notice of an error involving a transaction initiated outside of the U.S., its possessions and territories, we will have 90 days instead of 45 days to investigate the error.

**NOTE.** If the error you assert is an unauthorized MasterCard transaction, other than a cash disbursement at an ATM, we will credit your account within five (5) business days unless we determine that the circumstances of your account history warrant a delay, in which case you will receive credit with ten (10) business days.

**Termination of EFT Services.**

You may terminate this Agreement or any EFT service under this Agreement at any time by notifying us in writing and stopping your use of your card and any access code. You must return all cards to the Credit Union. You also agree to notify any participating merchants that authority to make bill payment transfers has been revoked. We may also terminate this Agreement at any time by notifying you orally or in writing. If we terminate this Agreement, we may notify any participating merchants making preauthorized debits or credits to any of your accounts that this Agreement

has been terminated and that we will not accept any further preauthorized transaction instructions. We may also program our computer not to accept your card or access code for any EFT service. Whether you or the Credit Union terminates this Agreement, the termination shall not affect your obligations under this Agreement for any electronic transactions made prior to termination.

**Governing Law.**

This Agreement is governed by the bylaws of the Credit Union, federal laws and regulations, the laws and regulations of the state of Ohio, and local clearinghouse rules, as amended from time to time. Any disputes regarding this Agreement shall be subject to the jurisdiction of the court of the county in which the Credit Union is located

**Enforcement.**

You are liable to us for any losses, costs or expenses we incur resulting from your failure to follow this Agreement. You authorize us to deduct any such losses, costs or expenses from your account without prior notice to you. If we bring a legal action to collect any amount due under or to enforce this Agreement, we shall be entitled, subject to applicable law, to payment of reasonable attorney's fees and costs, including fees on any appeal, bankruptcy proceedings, and any post judgment collection actions.

**OVERDRAFT AND REG E OPT IN/OUT**

Funds to cover your card purchases are deducted from your share draft account. For one-time debit card transactions and ATM transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Fee Schedule. This service will generally allow you to overdraw your checking account via a debit card, for a fee. You must bring your account current upon demand. An authorization will be granted based on the **available balance** in your checking account at the time of the request. For other types of transactions, if the balance in your account is not sufficient to pay the transaction amount, the Credit Union may pay the amount and treat the transaction as a request to transfer funds from other deposit accounts, approved overdraft protection accounts, or loan (MasterCard Credit Card) accounts that you have established with the Credit Union. If you initiate a transaction that overdraws your account, you agree to make immediate payment of any overdrafts together with any service charges to the Credit Union. In event of repeated overdrafts, the Credit Union may terminate all services under this Agreement. NSF fees are charged for reinitiated or resubmitted electronic debits to member accounts that may have been previously returned unpaid. NSF fees may be imposed on the same transaction. Subsequent debits to accounts with preauthorized debit and check holds may also have a fee assessed due to overdraft fees being based on available balance at the time of posting, not ledger balance, taking the account negative.

## FUNDS AVAILABILITY POLICY DISCLOSURE

This Disclosure describes your ability to withdraw funds at Ohio Catholic Federal Credit Union. It only applies to the availability of funds in transaction accounts. The Credit Union reserves the right to delay the availability of funds deposited to accounts that are not transaction accounts for periods longer than those disclosed in this policy. Please ask us if you have a question about which accounts are affected by this policy.

### General Policy.

The Credit Union offers same day or next day availability for some items or funds deposited with us. The Credit Union's funds availability policy follows Regulation CC guidelines. Regulation CC does not apply to funds deposited by check to non-transaction accounts (i.e. Savings, Miscellaneous Savings, Share Certificates, and Money Market accounts) nor to foreign checks. If a hold is necessary in any of these cases, we reserve the right to place a hold until funds are collected. The day funds become available is determined by counting business days from day of deposit. Every day is a business day except Saturdays, Sundays, and federal holidays. The length of the delay varies depending on the type of deposit and is explained below. Our policy is to make funds from your cash deposits available to you on the same business day we receive the deposit. Electronic deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written or ACH withdrawals you have authorized.

### Reservation of the Right to Hold.

In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive the funds. Some items could be delayed until the 2nd business day following the date of deposit (unless an exception hold applies). If the deposit was NOT made in person, such as through one of our ATMs, Mail or Night Drop, the funds will generally be made available no later than the 2nd business day after the deposit was made (unless an exception hold applies). However, the first \$225.00 of your deposit will be available on the first business day after the day of your deposit. If a hold is placed, you will receive notice at the time of deposit if made in person. We will also tell you when the funds will be available. If your deposit is not made in person or we take this action after you leave the premises, we will mail you a notice by the next business day after we receive your deposit. If you need the funds from a deposit right away, you should ask us when the funds will be available.

### Holds on Other Funds

If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this Disclosure for the type of check you deposited.

### Exception Holds.

We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one (1) day.
- You deposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six (6) months.
- There is an emergency, such as failure of communications or computer equipment.

If we decide to impose an exception hold, we will notify you if we delay your ability to withdraw funds for any of these reasons and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

### Special Rules for New Accounts.

If you are a new member, the following special rules will apply during the first thirty (30) days your account is open. Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of the day's total deposits of cashier's, certified, tellers, traveler's, and federal, state, and local government checks will be available on the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5000.00 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury checks) is not made in person to one of our employees, the first \$5000.00 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the ninth business day after the day of your deposit.

### Deposits at Nonproprietary ATMs.

Funds from any deposits (cash or checks) made at an automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the date of your deposit. This rule does not apply to ATMs that we own or operate. All ATMs that we own or operate are identified as our machines.

### Cash Withdrawal Limitation.

We place certain limitation on withdrawals in cash. In general, \$225.00 of a deposit is available for withdrawal in cash by the first business day after the day of deposit. Any remaining funds up to \$5,525.00 will be available for withdrawal in cash by the following business day, subject to branch cash availability. Typically, the Credit Union will not allow cash withdrawals in excess for \$5,000.00 on any given day for the safety and security of our members and employees. Any funds above and beyond \$5,000.00 that is withdrawn in cash must be order ahead of time and you must sign a Large Cash Waiver form.

### Foreign Checks.

Checks drawn on financial institutions located outside the U.S. (foreign checks) cannot be processed the same as checks drawn on U.S. financial institutions. Foreign checks are exempt from the policies outlined in this disclosure. Generally, the availability of funds for deposits of foreign checks will be delayed for the time it takes us to collect the funds from the financial institution upon which it is drawn.

# Truth in Savings Disclosure – Share Savings, Special Share Savings, Money Markets, & Share Draft Checking

## Rate Information

The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period.

For **Regular Share Savings** and **Special Savings Accounts**, the Dividend Rate and Annual Percentage Yield may change quarterly, as determined by the Credit Union's Management. For **High Yield Checking, 60+ Checking, and Money Market Accounts**, the Dividend Rate and Annual Percentage Yield may change monthly, as determined by the Credit Union's Management. For **Christmas Club and Vacation Club Accounts** the Dividend Rate and Annual Percentage Yield may change annually as determined by the Credit Union's Management. **Student Checking, Totally Free Checking Accounts** are not dividend bearing accounts.

The Dividend Rates and Annual Percentage Yields are prospective the rates and yields that the Credit Union anticipates paying for the applicable dividend period. The **Regular Share Savings Account, Special Savings Account, Money Market Account, High Yield and 60+ Checking account** are tiered-rate accounts. Once a particular balance range is met, the Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account unless your balance is reduced to a lower balance range. The High Yield Checking Account is also a tiered-rate account; however, the dividend rates displayed in the Rate Schedule will only be applied to the portion of your average daily balance that falls within the corresponding balance range. Balance ranges for each of the aforementioned accounts are set forth in the Rate Schedule.

For **Christmas and Vacation Club Accounts**, you will not earn dividends on balances that exceed \$5,000.00. For High Yield Checking account(s), you will only earn dividends on balances between \$2,500 - \$15,000.

Once a particular balance range is met, the Rate and Annual Percentage Yield for that balance range will apply to the full balance on your account unless your balance is reduced to a lower balance range.

**Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**Dividend Compound and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. This Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**Balance Information:** To open any account, you must deposit or have on deposit at least the par value of one full share in a **Regular Share Savings Account**. The par value is stated in this Disclosure. The Minimum Balance required to open additional accounts are as follows: Special Savings - \$5.00; Money Market Account - \$1,000; Student Checking Account - \$25; Totally Free Checking Account - \$25; High Yield Checking Account - \$2,500 and 60+ Checking Account - \$500. Some accounts may have additional minimum balance deposit requirements to earn stated APYs or to avoid fees. The minimum balances applicable to each account are stated in the Rate Schedule. For **Regular Share Savings, Special Savings, Money Market, and High Yield Checking Accounts**, there is a minimum Average Daily Balance required to earn to Annual Percentage Yield disclosed for the dividend period. If the minimum average daily balance is not met, you will not earn the Annual Percentage Yield stated in this Disclosure. For all accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principle in the account for each day of the period and dividing that figure by the number of days in the period.

**Maintenance Service Charges:** The **High Yield Checking Account** will be charged a Monthly Maintenance Fee of \$9.95 per statement cycle. This fee will be waived if you maintain an Average Daily Ledger Balance of \$2500 in your account. The **60+ Checking Account** will be charged a Monthly Maintenance Fee of \$5.95 per statement cycle. This fee will be waived if you maintain an Average Daily Ledger Balance of \$500 in the account.

**Account Limitations:** For all accounts, you must receive your statements electronically or a fee will be assessed as stated in the Fee Schedule. For any **savings account or Money Market Account**, you may make no more than six (6) withdrawals or transfers from your account to another account of yours or to a third party in any month, by means of a preauthorized, automatic or internet, by telephonic order or instructions, or by check, draft, debit card, or similar order. If you exceed these limitations, your account may be subject to a fee or be closed, as stated in the Fee Schedule.

For **Christmas Club accounts**, the entire balance will be transferred to another account of yours at the Credit Union on October 31. This account will remain open. If withdrawals are made or this account is closed prior to the end of the Club year, a fee will be assessed as stated in the Fee Schedule. For **Vacation Club accounts**, the entire balance will be transferred to another account of yours at the Credit Union on May 31. This account will remain open. If withdrawals are made or this account is closed prior to the end of the Club year, a fee will be assessed as stated in the Fee Schedule.

**Fees for Overdrawing Accounts:** Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the Schedule of Fees and Charges.

**Effects of Closing.** For All Accounts, if you close your account before dividends are credited, you will not receive accrued dividends.

## Share Value

Par value of one share..... \$5.00

Number of shares required..... 1

The rates appearing on this Disclosure are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union.

## Truth-in-Savings Disclosure: Term Share Certificates and Individual Retirement Arrangements

Except as specifically described, the following disclosures apply to all accounts. All accounts described in this Truth-in-Savings Disclosure are certificate and/or IRA certificate accounts.

### Rate Information.

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

**Dividend Periods:** For each account, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**Dividend Compound and Crediting.** The compounding and crediting frequency of dividends and dividend period applicable to each account are set forth in the Rate Schedule. For Certificate and IRA Certificate accounts, you may choose to have dividends credited to your certificate account or transferred to another account at the credit union. If dividends are transferred to another credit union account, compounding will not apply.

**Balance Information:** To open any account, you must deposit or have on deposit at least the par value of one full share in a Savings account. The par value is stated in this Disclosure. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the Average Daily Balance method which applies a periodic rate to the average daily balance in the account for the period. For IRA accounts, you must maintain a balance of \$2,500.00 in order to avoid a fee as stated in the Fee Schedule.

**Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**Transaction Limitations.** For all accounts you may not make deposits into your account until maturity. You may not make any withdrawals or transfers, unless it is an IRA Certificate and you have reached the age of 59 1/2. If you opt to make a withdrawal after your account is opened, you may be subject to the early withdrawal penalties stated below.

**Maturity.** Your account will mature as stated on this Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**Early Withdrawal Penalty:** We may impose a penalty if you withdraw funds from your account before the maturity date.

**Amount of Penalty.** Certificates of all terms are subject to an early withdrawn penalty of 180 days of dividends, whether earned or not. If dividends have already been paid, the penalty will be deducted from the principle. Unearned dividends will be deducted from principle as a result of early withdrawal penalty.

**How the Penalty Works.** The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.

**Exception to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances,

- i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
- ii) Where the account is an Individual Retirement Arrangement (IRA) and any portion is paid within seven (7) days after the establishment of the account provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA and the owner attains the age of 59 1/2 or becomes disabled.

**Renewal Policy.** The renewal policy for your accounts is stated in the Rate Schedule, provided your account is in good standing. For accounts that automatically renew for another term you have a grace period of ten (10) days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

**Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable.

**Membership.** As condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share.....\$5.00  
Number of Shares Required.....1

The rates and fees appearing in this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your account, please call the Credit Union.

Effective Date: Date of Account Opening

Please visit [www.ohiocatholicfcu.com/consumer-dividend-rates](http://www.ohiocatholicfcu.com/consumer-dividend-rates) for the most current rates

ACCOUNT TYPE	BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS			
	Dividend Rates/Annual Percentage Yield (APY)	Dividends Compound /Credit	Minimum Balance to Earn the Stated APY	Minimum Opening Deposit	Minimum Balance to Avoid a Fee	Balance Method	Account Limitations	
<b>Regular/IRA Share Savings</b>								
\$5.00 to \$25,000.00	0.00%	0.00%	Quarterly	\$100.00	\$5.00	\$5.00	Average Daily Balance	Account Transfer Limitations Apply
\$25,000.01 and above	0.00%	0.00%		\$25,000.01				
<b>Special Savings</b>								
\$5.00 to \$25,000.00	0.05%	0.05%	Quarterly	\$100.00	\$5.00	\$5.00	Average Daily Balance	Account Transfer Limitations Apply
\$25,000.01 and above	0.10%	0.10%		\$25,000.01				
<b>Club Accounts – Vacation and Christmas</b>								
\$1.00 to \$5,000.00	%	%	Once a year	\$1.00	---	---	Average Daily Balance	Account Transfer Limitations Apply
<b>Money Market</b>								
\$1,000 to \$25,000.00	%	%	Monthly	\$1,000.00	\$1,000	\$1,000	Average Daily Balance	Account Transfer Limitations Apply
\$25,001.00 to \$100,000	%	%		\$25,001.00				
\$100,001 and above	%	%		\$100,001				
<b>Share Draft/Checking</b>								
<b>Free Checking</b>	%	%	Monthly	\$25.00	\$25.00	---	Average Daily Balance	Account Limitations Apply
<b>High Yield Checking \$2,500.00 - \$15,000.00</b>	%	%	Monthly	\$2500.00	\$25.00	\$2500.00	Average Daily Balance	Account Limitations Apply
<b>Student Checking</b>	%	%	Monthly			---	Average Daily Balance	Account Limitations Apply
<b>60+ Checking</b>	%	%	Monthly	\$500.00	\$25.00	\$500.00	Average Daily Balance	Account Limitations Apply

## TRUTH-IN-SAVINGS DISCLOSURE

Effective Date: Date of Account Opening  
 Please visit [www.ohiocatholicfcu.com/consumer-dividend-rates](http://www.ohiocatholicfcu.com/consumer-dividend-rates) for the most current rates

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

### RATE SCHEDULE

CERTIFICATE ACCOUNTS	Dividend Rates/Annual Percentage Yield (APY)		Rate Type	Minimum Opening Deposit	Dividends Compounded	Dividends Credited	Dividend Period	Additional Deposits	Withdrawals	Renewable
3 Months	%	%	Fixed	\$500.00	Daily	Quarterly	Account Terms	Not Allowed	With Penalty	Automatic
6 Months	%	%								
12 Months	%	%								
18 Months	%	%								
24 Months	%	%								
36 Months	%	%								
48 Months	%	%								
60 Months	%	%								
72 Months	%	%								
84 Months	%	%								
<input type="checkbox"/> TRADITIONAL IRA <input type="checkbox"/> ROTH IRA										
12 Months	%	%	Fixed	\$2500.00	Monthly	Quarterly	Account Terms	Not Allowed	With Penalty	Automatic
18 Months	%	%								
24 Months	%	%								
36 Months	%	%								
48 Months	%	%								
60 Months	%	%								
72 Months	%	%								
84Months	%	%								

