



NEWSLETTER

3RD QUARTER, 2024



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OHIO CATHOLIC CELEBRATES SUE COBB DAY

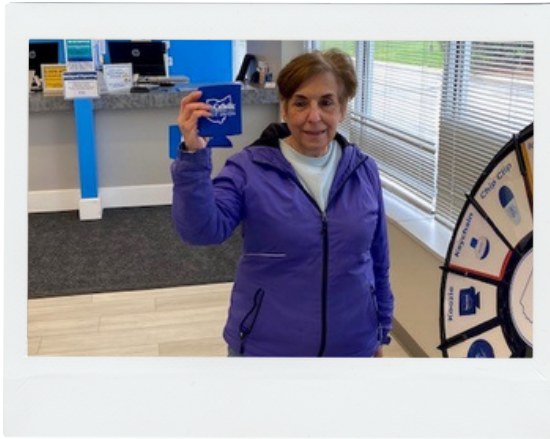
May 6 was a special day for Ohio Catholic. Sue Cobb, Member Services Representative II at our Garfield Heights location, celebrated her 35th work anniversary. Todd Turner, CEO, and the Senior Leadership Team declared May 6, 2024, Sue Cobb Day in honor of Sue's contributions to OCFCU. Staff and members surprised Sue with a luncheon that included games and prizes. Many of our long-time members stopped in to show their appreciation and congratulate Sue.

Sue's journey at Ohio Catholic is a testament to her dedication and growth. She started as a teller at our Garfield Heights branch in 1989, when the credit union operated only a few days a week. Over the years, she has advanced to Member Services Representative II, a position she continues to carry out with excellence at the Garfield location. Sue brings her years of banking experience and her warm smile to all her interactions with members.

We interviewed Sue and staff for a commemorative video on our YouTube channel, which you can watch at <https://bit.ly/3Rkat9R>. You can also find the video on YouTube by searching for Ohio Catholic Federal Credit Union. Ohio Catholic has been serving our communities for over 70 years, and people like Sue have been part of our success. Thank you, Sue, for your dedication, and thank you, our members, for becoming a part of the Ohio Catholic family.



MEMBER APPRECIATION



We appreciate you!! On the first Friday of every month stop in your local branch and let us remind you why banking is better with a credit union. Spin the prize wheel for Ohio Catholic swag and let us say thank you for being a member.

To celebrate our 70th Anniversary, we are randomly awarding a \$70 gift card each month! Congratulations to winners Brad Palmer, Joyce Bogus, and John Chesney.

Ohio Catholic offers many convenient ways to complete your banking. Choose from our mobile app, online banking, Member Service Center, or in one of our five branch locations. What can we help you with this summer? Looking to buy a new car or use the equity in your home? Call the experts in our Loan Zone and schedule an appointment with a loan officer either virtually or at one of our branch locations. Look for exciting changes in the coming months as we always keep convenience, great rates, and great service our priority.



IS YOUR CONTACT INFORMATION CURRENT?

Please be sure to keep your contact information current with Ohio Catholic FCU. Important information includes name changes, telephone number, email address, and mailing address. Emails are a way for us to quickly contact you with information regarding your accounts and operational information like weather closures or online issues.

If you unsubscribed and need to opt back in, please [click this link](#) and fill out the form, or call Member Services at (888)696-4462.



Ask Bill

Bill Lebus
Loan Zone Manager, VP

A Member recently called the Loan Zone regarding their upcoming end to their lease. Bill Lebus Vice President of our Loan Zone answered their questions and suggested we share with our Members as many of them may have similar questions.

Q: Hi Bill, I am considering buying out my lease. Is this a good idea?

A: With cars in hot demand, they're selling at all-time high prices. That's why many lease customers are looking at trade-in values for their vehicles and choosing to buy out their lease.

Q: What is a lease buyout?

A: Buying out a lease involves paying the car's "buyout price" according to the lease contract, which then makes you the car's new owner. Buying out a lease makes the most sense when you are nearing the end of your term.

Q: How can I determine my car's buyout price?

A: Look for the term "residual value" in your lease contract. This tells you what your car is expected to be worth at the end of the lease term.

Q: Will I need to pay any fees in addition to the buyout price?

A: Your vehicle's buyout price may be subject to an auto sales tax and your lender may charge additional fees on top of that. Take note of your lease contract details so you'll know the true total you'll be paying before deciding to purchase a leased car. The good news is that you won't be accountable for typical lease-end fees, which can include the costs of reconditioning the vehicle and any over-mileage penalty.

Q: How do I buy out my lease?

A: If you decide to buy out your lease, call the Loan Zone at Ohio Catholic and we will run the numbers for you so you can decide if it's the right decision for you. Call (216) 478-0067.

If you're looking to finance an auto loan for a lease buyout car, look to Ohio Catholic Federal Credit Union! Our auto loans offer low interest rates, easy payback terms, and a quick approval process. Call, click, or stop by to get started or discuss available options! The Loan Zone is open Monday through Friday, 8:30 AM to 6 PM and Saturdays from 9 AM to 1 PM for your convenience. Call (216) 478-0067.

Get Rewarded!

10,000 Reward Points

When you spend \$1,000 in the first 60 days on a new Ohio Catholic credit card.

APPLY THRU AUGUST 31, 2024

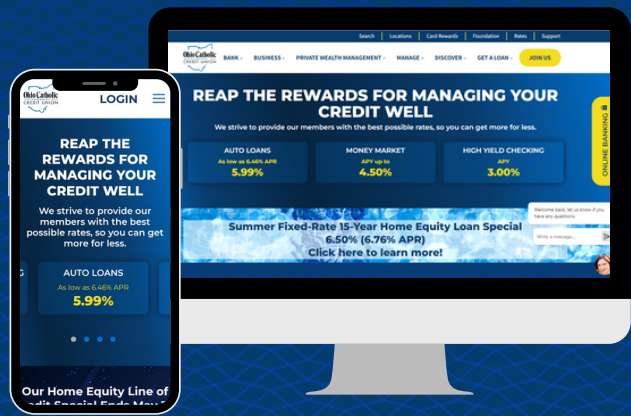


Ohio Catholic
FEDERAL
CREDIT UNION



*Subject to creditworthiness, Ohio Catholic FCU lending policies, and membership eligibility. If approved, rate and credit line are subject to Ohio Catholic FCU's underwriting guidelines. The Annual Percentage Rate (APR) can vary between 10.99% and 17.99%. Valid for new cards opened from May 1 - August 31, 2023. Qualified Mastercard® Rewards cardholders receive 10,000 Rewards Points after spending \$1000.00 on net purchases in the first 2 months (60 days) from card opening. Qualified Mastercard® Cash Back cardholders receive \$100.00 after spending \$1000.00 on net purchases in the first 2 months (60 days) from card opening. Net purchases are purchases minus credits and returns. Not all transactions are eligible to earn rewards, such as cash advances and balance transfers. Other terms and conditions may apply to receive the promotional points. To be eligible for this offer, the account must be open and not in default at the time of fulfillment. Promotion not available to current or previous Ohio Catholic FCU credit cardholder. Promotion subject to change or be canceled at any time and without notice.

VIDEO CHAT IN ONLINE BANKING ON DESKTOP OR MOBILE



Ohio Catholic is always bringing you new ways to enjoy convenient, secure banking. Now, you can video chat through online banking with a Member Services Representative in our Member Services Center. It's easy!

1. Log into Online Banking on your computer or mobile device.
2. Select Message and type in your request to video chat about your topic. These can include:
 - checking account
 - certificate
 - auto loan
 - personal loan
 - savings account
 - IRA
 - home equity line of credit

**Need to download the app?
Just scan the QR code.**

3. The first time, your device will ask permission to use the camera and microphone.
4. The Member Services Representative will create the video chat, just click or tap Join Now.
5. You will then video chat with your representative!

Watch our video at this link <https://youtu.be/dTEIk2YSR0Q>.

You can also go to our website or YouTube channel.



Based on member feedback, shred days are back!

September Shred Days All Shred Day hours are 10 AM to 1 PM

- North Canton - Saturday, September 7
- Macedonia - Saturday, September 21
- Strongsville - Saturday, September 21
- Garfield Heights - Saturday, September 28
- Akron - Saturday, September 28

KEEPING YOUR MONEY SAFE FROM THE LATEST PHISHING SCAMS



What is a pig-butchering scam?

In a pig-butchering scam, a fraudster creates a fake online persona, usually accompanied by an attractive photo and a luxurious lifestyle seen in more photos to flesh out their story. Then, they'll initiate contact with a target on a social media platform, like Facebook, pretending to have reached out by mistake. Somehow, they'll segue it into a chat about the target's life, family, work and more.

Next, the scammer drops hints about a fabulous investment opportunity. They'll try persuading the victim to invest in it as well, building on their growing relationship until the victim buys in. The scammer will offer to help them with the investing process. They may explain exactly how to wire money to a crypto wallet and, ultimately, to a bogus brokerage. Sometimes, they'll suggest the victim starts with a small investment that will soon show a (fabricated) gain.

Once false trust has been built, the scammer will persuade the victim to invest big. The victim, who is sure it is a legit and sure-fire opportunity, is giddy to do so. They may even think about mortgaging their house or liquidating retirement savings to get in on this investment. The scammer will continue to pressure the victim, watching as they pour their savings into the alleged investment.

When the victim has sunk a significant amount of money into the investment, the scammer disappears, leaving the victim with a useless "investment" and no way to recover their funds.

Red flags

Watch out for these red flags that can alert you to a possible pig-butchering scam:

- A "mistake" interaction that morphs into a real relationship.
- You're urged to act quickly to take advantage of an opportunity.
- You're asked to invest by crypto wallet or an investment app.
- An investment opportunity has vague details.
- You find it difficult or impossible to cash in on your "investments".

Don't get butchered! Follow these tips to stay safe.

First, thoroughly research every investment opportunity before dropping any money in it. Next, only use a registered and secure investment platform or app. Stay away from investments that guarantee quick, high returns and press you to act quickly. Be wary of any strangers who've contacted you "by mistake" and insist on pursuing the relationship. As always, do not share your sensitive info with an unverified contact.

If you believe you've been targeted by a pig-butchering scam, alert the FTC and avoid additional contact with the scammer.

Stay safe!

EARN \$50 FOR YOU AND YOUR FRIEND

We value our Members and want to reward you for spreading the news that Ohio Catholic is a great place for great rates and member benefits. Who do you know that would be interested in becoming a member? In the month of July, simply complete the buckslip below (available at all branch locations) and when the new membership is opened, both of you will receive a \$50 credit to your Ohio Catholic account!

JULY IS FRIENDS AND FAMILY MONTH

\$50 for you

\$50 for your friends & family

FLIP THIS OVER FOR DETAILS!

Ohio Catholic
FEDERAL
CREDIT UNION
EST. 1954
70th Anniversary

Referral Form Current Member Name: _____ City: _____ Zip: _____ Refer anyone to Ohio Catholic FCU and you both earn \$50! Fill out this form and have them bring it to a local branch. Each referral that opens a checking account earns you \$50 and they earn \$50. OhioCatholicFCU.com/refer 888-696-4462	New Member Name: _____ City: _____ Zip: _____ Phone #: _____ Email: _____ Branch Use Only Existing Member Acct. # _____ Branch: _____ New Member Acct. # _____ Open Date: _____ Branch: _____
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*Subject to Membership approval. Offer valid July 1 through July 31, 2024. To initiate the Referral Rewards Program, referred member must present the Referral Rewards Program form at account opening. Referred member must not have existing Ohio Catholic FCU accounts. For referring member to qualify for \$50 bonus, referred member must be at least 18 years old, and must open a qualifying checking account. Bonus will be credited to each qualified members' account within 60 days of new account open date. We reserve the right to disqualify any referrals that we reasonably believe were not made in good faith. Offer excludes Ohio Catholic FCU employees. You will receive an IRS tax form 1099-INT for your cash incentive. All new memberships subject to normal policy outlined in membership agreement.

2024 REMAINING HOLIDAY SCHEDULE

All Offices and the Member Service Center Closed

Independence Day, July 4
Labor Day, September 2
Columbus Day, October 14

Veterans Day (observed), November 11
Thanksgiving Day, November 28
Christmas Day, December 25

Ohio Catholic Federal Credit Union

Stop into one of our
5
convenient locations!

15-YEAR FIXED-RATE HOME EQUITY LOAN

AS LOW AS
6.50% (6.76% APR)*

Use the equity in
your home at a
Great Rate!

Offer Ends
July 31, 2024

(216) 478-0067

Contact our Loan Zone for Great
Rates on Home Equity Loans.



APR= Annual Percentage Rate. APR is current as of 5/31/2024 and covers single-family owner-occupied homes with a maximum loan-to-value of 79.99%. Rate is fixed. Offer is subject to credit approval and cannot be combined with any other offer. Minimum loan amount of \$50,000 and maximum loan amount of \$350,000. The loan may not be used to pay off any existing Ohio Catholic FCU loan balances. Property insurance required which may include flood insurance, if applicable. A sample Fixed-Rate Home Equity Loan monthly payment based on \$50,000 at 6.76% APR for 180 months, loan fees of \$799, is \$435.55. If applicable, For second position loan, monthly payment based on \$50,000 at 7.26% APR for 180 months, loan fees of \$799 is \$449.41. Offer may be modified or discontinued without prior notice. Interest may be tax deductible, consult your tax advisor. Equal housing lender. NMLS#413040

www.OhioCatholicFCU.com

Garfield Heights

13623 Rockside Road

Macedonia

8600 Alexandria Drive

Strongsville

16488 Pearl Road

Akron

2720 S. Arlington Road

North Canton

210 Applegrove St. NW

Or Call

Member Service Center

(888) 696-4462

The Loan Zone

(216) 478-0067